

Lake Burton Civic Association Foundation, Inc.

Statement of activities for the year ended September 30, 2010 and Budget for the year ending September 30, 2011

	Oct '09 - Sep '10	2011 Budget
Income		
Contribution LBCA	17,060.00	25,200.00
VFD Donations	100.00	
Golf	17,940.00	18,000.00
Home Tour		15,000.00
Tallulah River Watershed	1,275.00	
Medicine for Children	150.00	
Interest	464.27	200.00
Total Income	<u>36,989.27</u>	<u>58,400.00</u>
Expense		
Community & Donations		
Rhapsody in Rabun	2,000.00	
Boggs Mtn Humane Society	600.00	
FAITH	275.00	
Tallulah River Watershed	3,350.00	
Medicine for Children		
Other	3,426.98	10,000.00
Total Community & Donations	9,651.98	10,000.00
Taxes & Licenses	30.00	30.00
Fire Departments		
Lakes Fire Dept.		
Lakes Fire Dept.	1,805.47	
Reimb from Restricted Funds	-1,805.47	
Dues Allocation	3,412.00	4,500.00
Home Tour Allocation		3,400.00
Golf Allocation	4,072.00	4,000.00
Total Lakes Fire Dept.	7,484.00	11,900.00
Tallulah Persimmon Fire Dept.		
Tallulah-Persimmon	4,314.96	
Reimb from Restricted Funds	-4,314.96	
Dues Allocation	3,412.00	4,500.00
Home Tour Allocation		3,400.00
Golf Allocation	4,072.00	4,000.00
Total Tallulah Persimmon Fire Dept.	7,484.00	11,900.00
Wildcat Fire Dept.		
Wildcat	5,531.00	
Reimb from Restricted Funds	-5,531.00	
Dues Allocation	3,412.00	4,500.00
Home Tour Allocation		3,400.00
Golf Allocation	4,072.00	4,000.00
Total Wildcat Fire Dept.	7,484.00	11,900.00
Total Fire Departments	22,452.00	35,700.00
Home Tour Expenses		4,800.00
Golf Expenses	5,723.50	6,000.00
Total Expense	<u>37,857.45</u>	<u>56,530.00</u>
Net Income	<u>-868.21</u>	<u>1,870.00</u>

Lake Burton Civic Association Foundation, Inc.

Balance Sheet as of September 30, 2010

ASSETS

Current Assets

Checking/Savings

Rabun County Bank 3998

56,681.76

56,681.76

Total Checking/Savings

Accounts Receivable

Unpaid or unapplied customer invoices

100.00

100.00

Total Accounts Receivable

Other Current Assets

Due from LBCA

16,313.53

16,313.53

Total Other Current Assets

Total Current Assets

73,095.29

TOTAL ASSETS

73,095.29

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Due to Lakes Fire Dept

26,617.39

Due to Tallulah/Persimmon Fire Dept.

20,201.80

Due to Wildcat Fire Dept.

7,947.04

Medicine for Children Commitment

2,000.00

Total Other Current Liabilities

56,766.23

Total Current Liabilities

56,766.23

Total Liabilities

56,766.23

Equity

Restricted

Childrens Fund

9,100.48

9,100.48

Total Restricted

Unrestricted - Unallocated

8,096.79

Net Income

-868.21

Total Equity

16,329.06

TOTAL LIABILITIES & EQUITY

73,095.29